THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD., HEAD OFFICE, GOVERNORPET, VIJAYAWADA – 520 002

<u>NOTIFICATION</u>

Applications are invited for filling up of the post of Chief Executive Officer (CEO) for the District Co-operative Central Bank Ltd., Prakasam, from suitable candidates who fulfill the following Fit and Proper Criteria prescribed by RBI/NABARD:

I. <u>AGE:</u>

The applicant shall not be above 62 years of age as on the date of this notification.

II. QUALIFICATIONS:

The person to be appointed as CEO shall at least be a:

- a) Graduate with CAIIB / DBF / Diploma in Cooperative Business Management or equivalent qualification; or
- b) Chartered or Cost Accountant or
- c) Post Graduate in any discipline;

III. EXPERIENCE:

The applicant shall have at least 8 years' work experience at the middle/senior level in the Banking Sector. Senior/Middle level for the purpose shall be taken as the third level (Scale/cadre) onwards [i.e., excluding the first two levels (scales/cadres) in the Officer cadre], or as the highest two levels (scales/cadres) below the level of CEO.

IV. SCALE OF PAY:

a) Rs.97620 - 2730/3 – 105810 – 2970/2 - 111750 (6 stages) and no Stagnation Increments.

Further, the CEOs who are selected under Fit & Proper criteria from the in-service candidates (i.e. candidates who are working in APEX Bank or any / same DCCB, pay protection will be given. In addition to the pay and allowance drawn by the candidates in the existing cadre, CEO allowance @ 15% on the Basic Pay + DA drawn by the candidate in the existing cadre will be extended which does not carry any further allowance on this CEO allowance.

- b) Perks and allowances will be extended as decided by the Board of Management of the DCCB.
- c) Any revision in the scale of pay by the Board of Management of the DCCB shall be applicable with prospective effect.

V. GENERAL CONDITIONS:

- 1. The appointment will be for be an initial period for 3 years on deputation/contract basis.
- 2. The application should be submitted in the prescribed format only.
- 3. In-service candidates should apply only through proper channel. In case, the candidate anticipates any delay in forwarding his/her application for want of employer recommendation, he/she may submit advanced copy of application along with all the requirements (except employer recommendation) before or as on the last date i.e. 24.02.2023. However, the application, duly recommended by the employer, shall reach the Bank by 03.03.2023.
- 4. Applications not complying with the conditions of age, qualifications, experience, fee, proceedings if any, employer recommendations etc., will be summarily rejected.
- 5. A recent passport size photo is to be pasted on the application in the space provided.
- 6. Application should be accompanied by attested true copies of certificates pertaining to proof of date of birth, qualifications, experience and other credentials with the prescribed fee of Rs.500/- by way of NEFT to the Bank A/c details mentioned below or Demand Draft favoring" THE ANDHRA PRADESH STATE COOPERATIVE BANK LTD" payable at Vijayawada.

Name of the A/c: APCOB HRMD Account Number: 61000006843 IFS Code: APBL0000126

- 7. Application can be downloaded from the websites of APCOB (<u>www.apcob.org</u>) and website of DCCB, Prakasam (https://prakasamdccb.com).
- 8. Applications should be addressed to the Managing Director, The A.P. State Cooperative Bank Ltd, NTR Sahakara Bhavan, D No. 27-29-28, Governorpet, Vijaayawada-520002 and the envelope containing the application should be super scribed "APPLICATION FOR THE POST OF CEO, PRAKASAM DCCB"
- 9. The last date for receipt of application 24.02.2023.

Sd/-GENERAL MANAGER (HRMD)